

Message Text

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44

ACTION EB-07

INFO OCT-01 AF-06 ARA-10 EUR-12 EA-10 ISO-00 INT-05 GSA-02

COME-00 TRSE-00 CIAE-00 DODE-00 INR-07 NSAE-00 PA-02

USIA-15 PRS-01 SP-02 STR-04 L-02 OMB-01 /087 W

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P R 241143Z APR 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC PRIORITY 0486

INFO AMEMBASSY LA PAZ

AMEMBASSY KUALA LUMPUR

AMEMBASSY CANBERRA

AMEMBASSY LAGOS

AMEMBASSY BANGKOK

AMEMBASSY KINSHASA

AMEMBASSY JAKARTA

UNCLAS LONDON 06192

E.O. 11652: N/A

TAGS: EMIN, ETRD, EFIN, BL

SUBJ: TIN: ITC PRESS COMMUNIQUE ON EXPORT CONTROLS,
GSA DISPOSALS AND BUFFER STOCK

REF: DEPT. 93869 (NOTAL), LA PAZ 2816 (NOTAL)

1. REPRODUCED BELOW IS THE PORTION OF THE PRESS
COMMUNIQUE ISSUED BY THE INTERNATIONAL TIN COUNCIL
(ITL) ON APRIL L8 DEALING WITH GSA DISPOSALS' ITC
BUFFER STOCK OPERATIONS AND EXPORT CONTROLS.
BEGIN COMMUNIQUE TEXT.

(3) THE COUNCIL EXAMINED THE CURRENT TIN POSITION; IT
REVIEWED THE LATEST STATISTICS REPORTED BY THE
STATISTICAL COMMITTEE, AND RECEIVED A REPORT FROM THE
BUFFER STOCK MANAGER ON THE TIN MARKET. DISPOSALS
FROM THE GSA STOCKPILE WERE REVIEWED. AT 31 DECEMBER
1974, THE BUFFER STOCK HELD 142 TONNES OF TIN METAL
(HOLDINGS AT 30 SEPTEMBER 1974 WERE 122 TONNES).

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(4) FOLLOWING ITS REVIEW OF THE CURRENT TIN SITUATION, AND TAKING ACCOUNT OF STATISTICAL AND MARKET TRENDS, THE COUNCIL DECIDED UPON THE IMMEDIATE CALL UP OF THE BALANCE (TOTALLING 13.5 MILLION POUNDS STERLING) OF THE AGGREGATE COMPULSORY CONTRIBUTIONS DUE TO THE BUFFER STOCK UNDER ARTICLE 21 OF THE FOURTH INTERNATIONAL TIN AGREEMENT. THE COUNCIL HAS ALSO AVAILABLE TO IT A STAND-BY CREDIT FACILITY OF 8 MILLION POUNDS STERLING.

(5) THE COUNCIL FURTHER DECIDED TO DECLARE THE PERIOD 18 APRIL TO 30 JUNE 1975 AN EXPORT CONTROL PERIOD, IN ACCORDANCE WITH ARTICLE 33 OF THE AGREEMENT.

(6) THE TOTAL PERMISSIBLE EXPORT TONNAGE FIXED FOR THIS PERIOD (74 DAYS) IS 26,560 TONNES, AND IS APPORTIONED AMONG THE PRODUCING MEMBERS OF THE COUNCIL AS FOLLOWS:

COUNTRY	PERMISSIBLE EXPORT AMOUNT FOR THE CONTROL PERIOD OF 74 DAYS (TONNES)
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AUSTRALIA	1,161
BOLIVIA	4,797
INDONESIA	3,641
MALAYSIA	11,581
NIGERIA	1,107
THAILAND	3,333
ZAIRE	940

END COMMUNIQUE TEXT.

2. SEPTTEL WITH COMMENTS FOLLOWS.
RICHARDSON

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